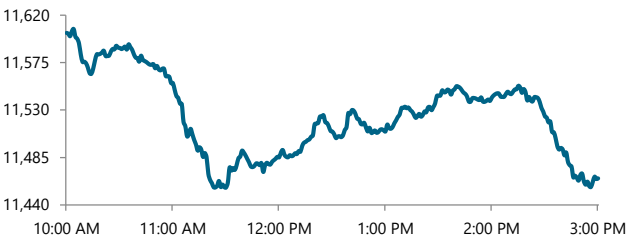


Daily Markets Overview

4 July 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,465	-0.5	-0.5	1.6	17.7
Saudi (NOMUC)	21,082	-2.3	-2.3	-18.8	0.8
Energy	6,462	-0.4	-0.4	17.2	9.1
Materials	6,931	0.5	0.5	-5.6	11.0
Capital Goods	5,936	-0.9	-0.9	-21.3	14.2
Com. & Prof. Svc	3,479	-1.0	-1.0	-21.7	NA
Transportation	4,538	-1.1	-1.1	-13.3	NA
Cons. Durables & Apparel	4,244	-2.5	-2.5	-33.2	NA
Consumer Services	3,886	-0.9	-0.9	-16.3	NA
Media	21,619	-2.3	-2.3	-7.0	28.2
Retailing	8,022	-0.2	-0.2	-18.5	28.9
Food & Staples Retailing	8,821	0.3	0.3	-3.3	5.1
Food & Beverages	4,905	0.2	0.2	1.4	NA
Health Care Equipment	8,437	-0.8	-0.8	15.3	37.4
Pharma, Biotech & Life Science	3,437	0.2	0.2	-33.8	NA
Banks	12,701	-1.1	-1.1	3.9	19.2
Diversified Financials	7,320	0.4	0.4	7.2	19.3
Insurance	5,060	-1.5	-1.5	-15.5	NA
Telecommunication	6,720	0.2	0.2	-7.7	16.1
Utilities	7,139	0.4	0.4	20.3	23.9
REITs	4,045	-0.7	-0.7	-12.3	26.2
Real Estate	2,892	-1.0	-1.0	-8.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Enaya Cooperative Insurance Co.	19.30	9.9%	16
Al Alamiya for Cooperative Insurance Co.	18.70	5.1%	3
Arabian Centres Co	20.34	5.0%	46
Arabian Cement Co.	35.00	3.9%	11
National Company for Learning and Education	62.00	3.9%	9

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Industrial Development Co.	17-Jul-22
Najran Cement Company	17-Jul-22
Aljazira Takaful Taawuni Company	17-Jul-22
Naseej International Trading Co.	18-Jul-22
Red Sea International Company	24-Jul-22
Allied Cooperative Insurance Group	25-Jul-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.5% lower at 11,465, while NOMUC declined 2.3% to 21,082 on Sunday. TASI traded value totaled SAR 3.9bn and averaged SAR 6.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.3% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks declined 1.1%. Materials gained 0.5% and was also the best performing sector. Telecom ended 0.2% higher. Among stocks, Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), Al Alamiya for Cooperative Insurance Co. (8280/ALALAMIY AB), and Arabian Centres Co (4321/ALMRAKEZ AB), led the gainers.
- Fitch Ratings highlighted that it expects continued support from the Saudi Central Bank (SAMA) to local banks in 2022. It added that the KSA's banks have worked in 2H21 and 1Q22 to boost long-term issuances and reduce a mismatch between the maturities of liabilities and assets. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), loans granted by banks to the public and private sectors grew 14% by the end of May to SAR 2.264tn (USD 603.26bn) from SAR 1.986tn (USD 529.18bn) a year earlier. It is noted that private-sector lending increased by 14% Y/Y to SAR 2.169tn (USD 577.95bn) for the same month. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced that it signed a contract with King Abdulaziz City for Science and Technology (KACST) to undertake infrastructure and equipment licenses. It also signed a SAR 34.386mn (USD 9.16mn) contract with Saudi Technology and Security Comprehensive Control Co. (Tahakom) to boost operational efficiency and provide consultancy services. It added that the contracts will have a positive impact on its 2Q22-2Q24 financials. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB)'s BoD declared a cash dividend of SAR 1.2 per share for 1H22, implying a full-year yield of 2.9%. (Source: Argaam)
- The Saudi National Bank (1180/SNB AB)'s BoD declared a cash dividend of SAR 1.1 per share for 1H22, implying a full-year yield of 3.3%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	35.50	-6.8%	10
Al-Baha Investment & Development Co.	14.94	-6.0%	20
Arab Sea Information System Co.	61.30	-6.0%	77
Sadr Logistics Co.	38.50	-4.9%	24
Saudi Industrial Export Co.	33.05	-4.6%	51

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	80.40	-2.6%	578
Amana Cooperative Insurance Co.	11.26	-4.1%	168
Sahara International Petrochemical Co.	51.70	3.0%	144
Dar Alarkan Real Estate Development Co.	10.52	-2.2%	134
Bank Aljazira	21.70	-2.7%	120

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 3, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

4 July 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,202	-0.7	0.0	0.2	11.0
Abu Dhabi (ADX)	9,345	-0.3	1.2	10.1	20.7
Kuwait (KSE)	7,021	-0.1	-0.1	-0.8	17.3
Qatar (QE)	12,272	0.7	0.7	5.6	15.2
Oman (MSM)	4,109	-0.3	-0.3	-0.5	11.8
Bahrain (BSE)	1,866	1.4	1.4	3.8	7.1
DJMENA Index	739	0.0	0.0	-1.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,825	1.1	-2.2	-19.7	19.2
US (NASDAQ 100)	11,128	0.9	-4.1	-28.9	20.7
UK (FTSE 100)	7,169	0.0	-0.6	-2.9	16.5
Germany (DAX)	12,813	0.2	-2.3	-19.3	11.4
France (CAC 40)	5,931	0.1	-2.3	-17.1	13.4
Russia (MICEX)	2,207	0.1	-7.7	-41.7	3.7
Japan (Nikkei)	25,936	-1.7	-2.1	-9.9	18.5
Hong Kong (HSI)	21,860	0.0	0.6	-6.6	8.1
South Korea (KOSPI)	2,305	-1.2	-2.6	-22.6	9.9
China (SHCOMP)	3,388	-0.3	1.1	-6.9	13.8
India (NIFTY)	15,752	-0.2	0.3	-9.2	20.4
Brazil (IBOV)	98,954	0.4	0.3	-5.6	5.4
Turkey (BIST 100)	2,444	1.6	-4.3	31.6	5.8
Egypt (EGX30)	9,226	0.0	-2.3	-22.8	6.1
MSCI Emerging Markets	993	-0.8	-1.8	-19.4	10.8
MSCI World	2,560	0.5	-2.3	-20.8	16.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	111.6	-2.8	35.5	43.5	47.2
Natural Gas (\$/mmbtu)	5.7	5.6	6.7	53.6	94.8
Gold (\$/oz)	1,811	0.2	3.1	-1.0	1.9
Silver (\$/oz)	19.9	-2.0	-12.3	-14.7	-23.7
Platinum (\$/oz)	893	-0.4	-13.2	-7.8	-17.9
Copper (\$/t)	8,040	-2.6	-14.4	-17.5	-13.5
Zinc (\$/t)	3,074	-3.4	-2.2	-14.4	5.2
Lead (\$/mt)	1,919	0.6	-14.9	-17.6	-14.4
Wheat (\$/bu)	846	-4.3	13.2	9.8	23.8
Corn (\$/bu)	608	-2.0	12.6	2.4	20.2
Sugar (\$/lb)	18.1	-2.3	-10.9	-4.3	12.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.29	0.01	2.08	0.00
Saudi Arabia	2.95	0.01	2.04	0.65
UAE	1.79	-0.09	1.42	-0.50
Kuwait	2.19	0.00	0.69	-0.11
Qatar	2.45	0.00	1.33	0.16
Bahrain	3.56	-0.01	2.04	1.27

Source: Reuters

NOTES:

(1) Prices updated as of July 1, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China and Japan are up 0.1% and 0.5%, respectively. South Korea, Hong Kong and India are trading 1.0%, 0.6% and 0.5% lower, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Kuwait decreased 0.1%, while Qatar gained 0.7%. Oman declined 0.3%, while Bahrain increased 1.4%.
- According to Fitch, the Middle East and North Africa (MENA) region is the only one to maintain its improving outlook for the sovereign sector, which was assigned at the end of 2021. It added that oil-exporting sovereigns in the region will register significantly stronger public finances and growth in 2022, although the economic picture will be much more challenging outside the GCC region. It further highlighted that the sovereign sector in the MENA region is supported at varying degrees by reform momentum, as well as by more constructive regional political dynamics that emerged last year. (Source: Zawya)
- Dubai Electricity and Water Authority (DEWA UH) announced that its total energy production capacity rose to 14,117MW after adding 700MW, including 600MW from the Hassyan Power Complex, which runs on natural gas, and 100 MW from photovoltaic (PV) solar panels at the 5th phase of the Mohammed bin Rashid Al Maktoum Solar Park. It added that this supports the Dubai Clean Energy Strategy 2050 and Dubai Net Zero Carbon Emissions Strategy 2050 to provide 100% of Dubai's total power capacity from clean energy sources by 2050. (Source: Trade Arabia)
- AD Ports Group (ADPORTS UH) has announced that it has reached an agreement to acquire a 70% equity stake in International Associated Cargo Carrier BV, which wholly owns two Egypt-based maritime companies, Transmar International Shipping Company and Transcargo International (TCI). It added that the total purchase consideration (enterprise value) of the transaction amounts to AED 514mn (SAR 525.17mn) and will be fully funded from the group's existing cash reserves. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended July 2 (prior: 231K; consensus: 230K) will be announced on July 7. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 1 (prior: -2.8mn barrels) will be announced on July 7. (Source: Trading Economics)
- US Non-Farm Payrolls for June (prior: 390K; consensus: 270K) will be announced on July 8. (Source: Trading Economics)

Daily Markets Overview

4 July 2022

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